Stockholm School of Economics in Riga

# SSE

, Home Sweet

Home

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#### DEAR SSE RIGA PEOPLE,

This issue is devoted to one of the most important events in the calendar year of SSE Riga - the Homecoming. A good tradition to bring old pals back to the school, which it is, the Homecoming also celebrates diversity of our students, both former and current ones, and reminds us of how special it is to be part of such unique community as SSE Riga. Many events, presentations, and meetings have been going on during this week, all to be concluded by a massive party on November 13.

DROPPING THE OFFICIAL TUNE, THE HOMECOMING IS JUST A GREAT CHANCE TO GET ACQUAINTED WITH SSE RIGA ALUMNI, FIND NEW FRIENDS AND POTENTIAL FUTURE EMPLOYERS. THIS ISSUE IS FULL OF GREAT STORIES THAT DESCRIBE WAYS TO CONSTRUCT ONE'S LIFE AFTER THE GRADUATION; OF COURSE, WE ALSO HAVE MANY OTHER ARTICLES THAT ARE NO LESS EXCITING. A THOROUGH ANALYSIS OF RELATIONS WITH RGSL; A SINCERE INTERVIEW WITH OUR BELOVED FIONN DOBBIN; AN INSPIRING STORY FROM CHARITY CLUB; AND YES, STAS & KAROLIS ARE BACK! SO DON'T HESITATE AND READ IT THROUGH TO BE ON THE INSIDE.



CHEERS,

THE INSIDERS

# MORTEN'S COLUMN THE FUTURE BELONGS TO THE WOMEN!



This column is inspired by observations from a course I was giving at the time of writing at **RGSL**. There were **20** students altogether but no less than **17** of them were women! A nice little consumer-consumer externality, if you don't mind me saying, but also part of a trend: People in higher education in Latvia are overwhelmingly women, see table below.

SO, IN SOME 15-25 YEARS WE SHOULD HAVE WOMEN AS CENTRAL BANK GOVERNOR, PRIME MINISTER, FINANCE MINISTER, CEO OF SWEDBANK ETC.

AND WHAT ABOUT THE MEN IN 15-25 YEARS FROM NOW? TOILET CLEANERS, OF COURSE!



Source:

Central Statistical Bureau of Latvia Inna Sirota. INSEAD. Google. [page 8]

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Whole Europe for €200 [page 22]

Above Clouds: High Altitude Mountaineering [page 26]



# SWEET NOVEMBER

Upon entering the school in the morning of November 8th students will find sweets and treats in the lobby, and some – especially Year 1 students and exchange students – might wonder why and how come, even though all would agree of this being a nice and sweet surprise.

The 8th of November is marked as the birthday of SSE Riga. It was on November 8th, 1994 when the School was inaugurated by His Majesty the King of Sweden Carl XVI Gustaf, and the President of the Republic of Latvia, Mr. Guntis Ulmanis. On that occasion there was no cutting of ribbons as traditionally would be done on such occasions. Instead a red-white ribbon and a blueyellow ribbon were tied together standing for the joint educational project between Latvia and Sweden.

Homecoming at SSE Riga is a tradition that was started as a celebration of the first SSE Riga anniversary in 1995, and after the first graduation in 1996, it turned into an annual event bringing together the alumni, students, faculty and staff. Each year the Alumni Association works together with the Student Association and the SSE Riga staff to make the Homecoming experience memorable. Every year there are approximately 400 alumni attending the scheduled events, with 800 - 1000 alumni coming for round birthdays, and we know that these numbers are growing along with the number of SSE Riga alumni. The 10th anniversary was marked in 2004 with a scheduled programme for four days, including the Gala Concert at the Latvian National Opera House and a book "Stockholm School of Economics in Riga. A Retrospect 1994 - 2004". The majority of us still remember the last year's 15th anniversary celebrations in the Railway Museum with the sensational experience of "eesti band" performing.

The SSE Riga birthday and Homecoming are the emotional events that are coupled with professional learning and sharing experiences with the alumni running information sessions, presenting their success stories, presenting their academic research and hosting the Alumni Forum that for the last two years has been with a focus on social entrepreneurship. Students meeting alumni and alumni meeting across different generations produce new networks. These days in November are full of sweets and sweet memories as well as sugaring the future.

Diana Pauna

# WHAT'S NEW?

# NEWS FROM THE ORGANIZATIONS



#### Investment Fund

The fundraising process is reaching its culmination point, and the Investment Game 2011 is already expected to start as soon as in early December. Participants, market overview writers (Y1s) and associates (Y2s) will be pleasantly surprised by the quantity and quality of the markets available for trading this year. So far we have three partners who confirmed cooperation with iFund, namely, PricewaterhouseCoopers - for the first time iFund works with one of the Big 4 -, American Embassy in Latvia – again, for the first time we cooperate with governmental institution-, and Deltastock - the global broker located in Bulgaria. We would like to express our excitement about the genuine interest of Y1 students in finance and investment. So far we had 3 hours of seminars, attended by more than 30 students, and 2 movie nights with 'Rogue Trader' "Box Office" of 15 students. There will be more seminars in November to prepare Y1s for writing Market Overviews for iGame. A lot of interesting things will happen during this month, so stay tuned!



Charity Club

One Saturday morning 7 students representing all 3 years got into cars and drove to the Latvian countryside without any particular expectations. All of them returned, but they were not the same any more. To move along with them read page 27. The rest is about You. During the whole September You have given away a lot of books that now are in active

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use in school libraries. In particular, Riga's 25th & 15th high schools are very grateful for your generousity. Thank you!



#### Debate Society

Greetings, ladies and gentlemen! On October 9 we held SSE Riga Practice Tournament, which has already become a tradition. 24 teams from Estonia, Latvia, and Lithuania competed for victory as well as just improved their debating skills. The final was as international as the tournament – we had 2 teams from SSE Riga, 1 from Lithuania, and 1 from Estonia, with one of SSE Riga teams taking the winner's title.

Currently we are in the middle of organizing our large "serious" tournament, SSE Riga IV 2010, which will be held on December 10-11. Some 20 teams have already confirmed their participation, and the number is increasing every day; the registration will be closed when the cap of 52 teams is reached. Last but not least, apart from frequently updating our Facebook group page, we have revived our external blog http://sserdc.wordpress.com, so follow us there!



News from SA

Dear All,

Almost a year has passed since the current Student Association Board was elected. Therefore, the time has come for us to highlight what we managed to achieve during this year. Due to this reason we invite you all to the SA General Meeting, which will take place on the 23rd of November at 18:30 in Soros auditorium.

Yours faithfully, SA Board of 2010



# JUNIOR PEAK TIME

ONCE UPON A TIME, MORE PRECISELY ON NOVEMBER 6TH, THE FINALS OF THE VERY FIRST JUNIOR PEAK TIME COMPETITION WERE HELD HERE, IN SSE RIGA. THE ORGANIZING TEAM IS VERY HAPPY TO SAY THAT ESTONIANS ARE THE ONES TO DOMINATE THIS YEAR, AS OUT OF ALL 40 PARTICIPANTS THE TOP THREE PERFORMERS ARE STUDENTS FROM ESTONIA. THE FINALS WAS A CHALLENGING DAY FOR BOTH PARTICIPANTS AND ORGANIZERS; THEREFORE, THERE IS NOTHING BETTER THAN TO HEAR FROM PARTICIPANTS THAT "JUNIOR PEAK TIME WAS A NICELY ORGANIZED AND GREAT EVENT. NICE PEOPLE AND AMAZING ATMOSPHERE" (RALF AHI, 1ST PLACE).

For those who are still not familiar with Junior Peak Time – this is a business competition organized for secondary school students of the Baltics. Last year thanks to our school mates, Simona Tijūnaitytė and Modestas Kižauskas (Y3), there was born an idea of an event for high-school students, to give them an opportunity to compete, learn, challenge themselves, and to find out a bit more about economics and business.

The final itself was a one day event, which





included two parts of the competition, individual and team work. Students firstly had to show their knowledge in more theoretical questions about economics. Afterwards JPT guest lecturer Uldis Pāvuls gave some valuable tips on how to improve teamwork which was followed by the second part of the competition, where students did a task in randomly assigned teams.

The most exciting part came in the evening when the top three students were announced, and they were - Ralf Ahi (1st place), Toomas Ginter (2nd place) and Allan Tatter (3rd place). Apparently Estonians right away understood what it is all about and deservedly received their prizes: 600, 300 and 200 EUR respectively. Good job!

JPT 2010 organizing team would like to praise Y1 associate organizers for the outstanding work that they did, to thank SSE Riga for its generous support, as well as to thank Microsoft Latvia for making a leap of faith and providing JPT with the scolarships.

Junior Peak Time 2010 was a success story, and who knows how it is going to look like next year (a two-day event with students also from Belarus and Russia and ...??), but there is one thing we can say for sure – it was great to be the First-Timers!

Junior Peak Time 2010 organizers team

# CONVERSATION

# HOW IT IS TO BE A PRESIDENT



RAIMONDS KULBERGS, THE PRESIDENT OF THE ALUMNI BOARD, KINDLY ANSWERED A FEW QUESTIONS ABOUT HIS ROLE IN ALUMNI MANAGEMENT.

### How did you become the president of SSE RIGA Alumni?

It all happened quite fast for me. Karlis Andersons's (the former President) term was ending and he surveyed alumni on potential candidates. He proposed that I go for it. Up till then I was involved in SSE Riga activities: I raised funds from friends and acquaintances and created 2 scholarships; I participated in selection process; and I was interested in contributing in other ways to connect alumni to students and the school. So it was not difficult to make the decision to offer my candidacy. After all, I feel great gratitude for the school on what it has given to me; I don't mean just the academic stuff, but in a much wider sense: teamwork experience, time management, training your brain, and so on.

#### WHAT ROLE DO ALUMNI PLAY IN SSE RIGA MANAGEMENT? HOW CAN YOU INFLUENCE THE DECISION-MAKING PROCESS?

This is a topic I could discuss for hours. This is where I have spent a good part of my spare time, having many lengthy negotiations with SSE Riga representatives on what the role of Alumni and the ideal governance model of the school should be (which is now included into statutes of the Foundation and School and founders agreement), and convincing the Minister of Education and Latvian University that Alumni need to be on board and should have an equal say. And I am excited to be part of the process of Alumni becoming an integral part of SSE Riga.

As you might have heard, of mid-2010 the school is 100% owned by the Foundation. Alumni is one of the three founders of the Foundation, the other two being Stockholm School of Economics and Latvian University (taking over the role of ministry). To give you a clearer picture of the governance model, the Foundation has the role of (1) monitoring the operations at the school and initiating improvements in school governance, (2) introducing long term planning, (3) most importantly, setting up a well-structured fundraising process in order to secure financing for the upcoming years. Practically, as of September 2010, we have intensive board meetings every month or two to push these things forward.

All in all, I believe our achievement is that Alumni now play a very significant role, having a say in the future of the school, which also puts much responsibility.

#### How do you find donors and attract Alumni to sponsor current students? How do you expect to raise funds for the future generations of students?

I am very proud to see that alumni managed to raise together so much funds this year ( $\in 60,000$  in the Baltics, actually doubling the result for Latvia). I am confident we will have

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even better results because, as I have seen, many alumni have warm feelings towards the school, and I think that especially after some years alumni start to appreciate what the school has given them. And the best way to contribute is to support those bright and energetic students who need it. So I believe the key lies in spreading the word. I mean it was only ~200 alumni out of the 1400 who were part of the fundraising, so there is much potential.

#### WHAT ARE YOUR PLANS? ARE YOU GOING TO ACTIVELY PARTICIPATE IN ALUMNI ADMINISTRATION IN THE FUTURE/AFTER YOUR "RETIREMENT"?

It has been 6 months since the new board started to work. Looking back, I think we have had good progress and results. Having a good team, I think we will achieve much in the future. To give you a better idea, these are the areas we are focusing on: (1) scholarships, (2) school governance, (3) ambassadors programme and admission, (4) academic assistance. As for me, I spend most of my time on the (2) part - working in the board of Foundation. As for plans after our 2 year term, I haven't really thought about it. Let's try to finish the things we have planned and then we'll see.



### WHAT DO YOU DO APART FROM BEING THE PRESIDENT?

I spend time with my family: my wife and my son, with whom it is really fun to hang out. As for hobbies, I really love cooking. Moreover, that's the perfect way to switch off your brain.

#### WHAT CAN YOU SAY TO CURRENT STUDENTS TO INVOLVE THEM IN THE ALUMNI ACTIVITIES AFTER THE GRADUATION?

I definitely recommend getting involved in alumni activities, whether it is while you are a student or after the graduation. Although I cannot speak for the whole of our team, I am sure that for all of us it has been well worth the spare time that we have spent on fundraising, getting a role in the school governance, helping to boost admission efforts or academic assistance. The main reason is that it is very gratifying. And your help is and will be much needed and appreciated, because there is so much yet to be done for bringing alumni closer to the school and students. Whether you go and make a career for a few years and jump in afterwards or join sooner, it will be a priceless experience.

Marina Krumina & Paulius Jurgutis

### ERNST & YOUNG SCHOLARSHIP



Last academic year Darja Maslova (Y3) got a scholarship from Ernst & Young, as she was the top score in Accounting and Finance course. Here is what Ernst & Young say about it:

SSE Riga provides very high level of education, and therefore graduates of SSE Riga have good quality of knowledge and starting background for work. At Ernst & Young we value teaming, energy, enthusiasm, the courage to lead and relationships based on doing the right thing. We believe that SSE Riga graduates have these characteristics and we have very good examples of valuable employees from your school.

#### CAREER/INTERNSHIP POSSIBILITIES FOR **E&Y**

We will have internship possibilities in Assurance department from January 2011 to March 2011. From time to time we have internship possibilities in other departments as well. We usually send information to SSE Riga students by e-mail.

The Insider team

# INNA SIROTA. INSEAD. GOOGLE.

I MET INNA IN THE LOBBY. HER LONG WAVY BLACK HAIR RESEMBLED NOTHING OF THE BOYISHLY SHORT HAIRCUT ON THE ALUMNI DATABASE, YET THE CONTENT SMILE WAS THERE. A SWIFT TRIP UP THE STAIRS, A TURN OF THE KEY, AND THE PATH WAS FREE; ONE BY ONE PEOPLE RUSHED IN AND TOOK THEIR SEATS. WHEN THE PRESENTATION STARTED, THE ROOM WAS FULL.

'At my time we used to do presentations on this,' said Inna, SSE Riga Alumni 2001, pointing to an overhead projector and laughing. She confessed that, although after graduating she was accepted to LSE and the University of Columbia, she chose to continue

working instead. 'If you're not planning to become an academic, I suggest that you try out working for a couple of years,' commented Inna on the matter. 'Work in order to learn what you are good at, what you are bad at, and what you like or don't like to do.'

When someone asked her whether she considered becoming an entrepreneur, Inna replied shortly and concisely, 'I feel like there must be a unique idea, otherwise it's not for me.' She revealed that she graduated with a passion for investment, which explained her decision to pursue a career in that field. She shared her main revelation at the time: 'Don't overestimate the value of money or the job location at your age. I did change the job once motivated by the higher salary, and ended up in a worse environment. I kept in touch with my previous boss, though; later he revealed it to me that had I stayed, I would have been promoted faster and





#### Inna's Graduation from INSEAD

my salary would have been at the same level. Thus, do think twice, go for the job where you can learn the most, sooner or later the salary will follow. Sometimes you need to work in Salt Lake City to end up in Manhattan.'

After working for more than six years, four of which she spent in the US, Inna decided to have a year of travelling, after which she would continue her education. 'At INSEAD they are looking not only for people with high academic and leadership potential, but also for signs that you can and are willing to contribute to the society around you and are ready to suck up all the knowledge given to you.' Inna mentions her ability to stand out from the crowd as the key turning stone. 'I was one of the very few at INSEAD who had not been transferred or redirected to another country by their company. I went to the USA on my own willing to start a career on Wall Street. I think this is why INSEAD accepted me.'

Inna briefly talked about the admission process to INSEAD; when asked whether a well-passed GMAT test can compensate for a relatively weak GPA score, Inna's answer was certain, 'Definitely. You just have to explain why you got those grades; perhaps at that point it did not have that much relevance to you. It all depends on how you tell your story.'

Asked about how she took care of the €52,000 tuition fee and the living expenses of about €2,000 per month, Inna revealed that she

gathered all the money on her own. 'I did not have time to apply for scholarships as at that time I was travelling around the world. However, there are scholarships.' Inna assured.

'Overall, INSEAD was crazy. The studies were intense, a lot like here at SSE Riga. Usually we would sleep about 4 hours per night,' remembered Inna, quickly adding that the weekly entertainment possibilities definitely compensated for the great workload. 'At INSEAD you get to spend 10 months in two campuses in Singapore and France. If





# MASTER STUDIES

you decide to study at INSEAD, begin in January and take the break in between, because it's really challenging. Also, if possible, start in Singapore, because it's much warmer there in winter compared to France,' recommended Inna with a chuckle.

When talking about statistics, Inna mentioned that the average student at INSEAD is about 29 years old and has a work experience of approximately 5.5 years. 33% of the student body are female and only a fifth have English as their mother tongue. Regarding previous work experience, more than half worked in certain industries, 20% in finance, and 26% in consulting.

Speaking about how she made it all the way to Google, Inna confessed that Google actually came to INSEAD and she just sent in her resume. After "only" 8 interviews the job was hers. Inna revealed her opinion on the matter, 'At Google they are looking for individuals that are outstanding not only academically but also have a fresh personality. This explains why one of the things they are likely to ask you at the interview is, are you Googly enough?'

Lastly, Inna showed us a video about a fun campaign at INSEAD. People dressed as cavemen, bananas, prisoners, sumo fighters, ducks, Michael Jacksons, and princesses 'ran after the limited number of jobs'. Crazy, daring, happy, and smart as hell - I wish one day we will be the same and will be able to tell our story with the same joy and pride.

Linda Viksne

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# SETTING GOALS AND NEVER GIVING UP

LATELY WE GOT A CHANCE TO INTERVIEW ONE VERY INSPIRING PERSONALITY - MĀRIS SIMANOVIČS, SSE RIGA GRADUATE (CLASS OF 2001). HIS STORY IS A STORY OF TRUE SUCCESS; MOREOVER, HE KNOWS AS MUCH ABOUT INVESTING AND CONSULTING AS NEEDED IN ORDER TO BE A CEO AND RUN HIS OWN BUSINESS.

His student life began when he was 17, and his career started at some point during the studies. Māris had numerous jobs while being a student at SSE Riga, for instance, during Financial Economics he worked at 2 places and managed to pass the course from the first attempt. The only course he actually failed was Marketing, which is quite funny.

After graduation he worked at Latvijas Mobilais Telefons, which was a really good shot as being a financial analyst in an excellent company opens horizons of a real life experience. Additionally, with some of his SSE Riga friends Māris established a project connected with SMS marketing, which, in fact, turned out to be his first failure. Apparently, it was too early for the market as people weren't able to receive a lot of spam yet. In addition, technologies were costly. Still, this failure helped him gain some experience, for instance, how to make an "annual report" out of nothing, as well as an understanding that one has to lose money first in order to make them later.

That wasn't the only failure he met on his way! He got involved into the fashion business. It was a retail shop; as Māris commented on it, "You know, there are 4 Ps in marketing. So we had none of them." The funniest thing was that Māris and his companions managed to sell the shop right before it went bankrupt.

Another experience he faced was investing. Māris and his friend, a financier and a lawyer (which is a perfect match, according to Māris), made a huge investment in a realty in the centre of Riga and managed to sell it just before the crisis. It was an extreme experience: they took an incredibly big loan, and its interest was supported by the rental payment.

Māris was also running for the position of the chairman of the board at Latvenergo and appeared among the 3 finalists chosen out of 46 applicants. Although he didn't get the position in the end, he said that the process of selection



itself was very interesting and valuable as he made a lot of contacts.

As for now, he is the CEO of Green Dot Latvia (Latvijas Zalais punkts) and Eko Investors. Additionally, he owns a business in the consulting industry. And you can be sure he won't stop at this point because his life story is all about setting goals that are hard to achieve, sometimes even impossible. Māris gave us some advice on how to set goals: even when you think something is not realistic enough, don't give up. Also, don't push too hard: if you feel something isn't working and moving ahead, let it go, because in the end you might find out that it is just a wrong way of acting. As to more material advice, Māris recommended to get additional education in the legal field. Although the education at SSE Riga is very valuable, law is definitely useful in the business world (Māris himself received a Master's degree at the University of Latvia).

The last piece of advice from Māris to every SSE Riga student is not to be a smartass in the office during your first job experience. He said that only in 5 years after graduation he understood how silly it is when a fresh graduate comes to a workplace and behaves arrogantly. This can only lead to lost opportunities.

To conclude, we might say that we were extremely inspired by Māris and his story. He built himself. He is definitely a person who thinks "out of the box" and "knows the stuff". We are very thankful to him for his interview and would like to wish him a lot of other adventures on his path of a true success.

Marina Krumina & Paulius Jurgutis

AFTER STUDIES

# HOMECOMING STORIES

HOMECOMING IS ANTICIPATED BY ALL OF THE SSE RIGANIANS NOT ONLY BECAUSE IT IS ONE OF THE BIGGEST EVENTS OF THE YEAR, BUT ALSO BECAUSE OF THE UNDERLYING REASON WHY IT IS SO SPECIAL. ALL OF US WANT TO SEE THE GRADUATES, WHO COME HERE TO MEET THEIR COURSEMATES AND LECTURERS AND ONCE AGAIN FEEL THE SPIRIT OF SSE RIGA. HOWEVER, THE MOST IMPORTANT QUESTION IS THEIR CHOICES – WHERE ARE THEY NOW AND WHAT ARE THEY DOING? THAT'S WHAT WE TRIED TO FIND OUT.

#### QUESTIONS:

(1)NAME
(2)COUNTRY OF ORIGIN
(3)WHERE ARE YOU NOW?
(4)WHAT ARE YOU DOING?
(5)DO YOU ENJOY YOUR CURRENT ACTIVITIES?
(6)OVERALL, WHAT WAS A MAJOR CHANGE/EVENT IN YOUR LIFE SINCE YOU GRADUATED SSE RIGA?
(7)FREE COFFEE MACHINE?

(1)Karolis Liaudinskas(2)Lithuania(3)Denmark

(4)I spent the whole summer working and traveling i the USA, and came straight to Denmark to study MSc in Finance this autumn. Honestly, I'm not too much into studies right now... rather in searching for something or someone (including myself) ;)

(5)I always convince my self that any experience is enjoyable and valuable, thus I love what I am doing. Like one of the old Alabama's regulations states: If you are getting raped and cannot defend yourself, try to relax and feel pleasure;) This attitude helps in many real life situations.

(6)I gained priceless life-time experience and cultural knowledge while working and traveling in the USA in summer.
(7)No

(1)Kotryna (2)Lithuania (3)Lithuania

> (4)Working in Civitta, a small and young management consulting firm. Currently involved in the Lithuanian electricity energy sector restructuring project. It's huge.

(5) do: interesting work, big responsibilities, opportunities to learn.

(6)I guess I haven't had such major changes yet, everything is changing gradually and smoothly. (7)No

(1)Vaidotas Lašas (2)Lithuania

#### (3)Lithuania

(4)I am currently working in a start-up that plans to manufacture electric motorcycle. A fast and powerful one (up to 160 km/h!!, and 0-100km/h in less than 4s). As well as, I work at the Lithuanian Electric Vehicles Association - pushing for electric vehicles in Lithuania.

(5)Quite so - it is something very new, therefore everything is very uncertain. The EV market is very dynamic and I enjoy it very much.

 (6) I had wonderful experience at L'Oreal, saved a little money and then started to work on my own.
 Still cannot tell if that is success or not, but it is exciting for sure:)
 (7)No

(1)Marina Snegirjova (2)Latvia

(3)Latvia

(4)Working. External Marketing Assistant in SIA Henkel Latvia (local representative of Henkel). Schwarzkopf Professional division marketing of hair cosmetic products for salons & hairdressers.

(5)To some extent :) Perfect people around, very nice company & working environement. So, yes, I love it. But I'd like to increase level of responsibility and importance of what I am doing in the company.

(6)I've grown up. It might be not noticeable from the outside view, but it's insider information - I have :) And that feels cool.

(7)Yes

- (1)Dmitrijs
- (2)Latvia
- (3)Latvia

(4)Working my ass off. :D big for, as it is common these days. (5)Could have been better, and it will be (sooner or later)

- (6)Nothing much has changes. The biggest change obviously is no access to SSE Riga wireless network.
- (7)Yes

(1)Daina

(2)Latvia

(3)Few weeks ago arrived in Latvia again (after having an afterstudy vacation in Portugal, Sweden, Estonia & Spain).

(4)After returning to Latvia & having a rest for couple of weeks also here it eventually became boring, my conscience & self-esteem started to poke me. Currently I am working a half- to full- time job, heavily engaging in my hobbies & planning to improve my knowledge of foreign languages. Having a Masters degree? - Yes, I am determined to start getting it in 1-2 years time ;) (5)When thinking of - what I would like to do/ to be/ to see/ where to live - a little less. Yet, the essence is in enjoving the moment not in planning to have the moment in 5years time and then enjoy it. So, generally, yes. (6)I understood what I don't what to do/ to be like. Consequently, I did not accept some promising job offers that would give me a cool position title, a lots of work & a competent salary because I just would not feel happy living such life. There is so much more than money and job for me. (7)Yes

(1)Pavel Berezovskiy

(2)Latvia

(3)Latvia

(4)Currently am working as a risk analyst in a micro-crediting company. In the meantime I'm also thinking of studying further.

(5)Well, it depends - sort of, but it could always be better :)

(6)Decide where to go to work :) (7)Yes

> (1)Roberts Švēde (2)Latvia (3)Germany (4)Studying at university of Coloane for

my masters degree. All expenses are covered by a scholarship I have earned.

the

(5)Yes, I do enjoy them. I'm continuing my studies, which I wanted to do and living first time in a foreign country for a long time. (6)My moving to Germany to start studies here. (7)No

(1)Kristine (2)Latvia (3)Denmark (4)Studying MSc @ Aarhus Uni (5)Yes, a lot, though it is much different from SSER experience (6)I got the feeling that you have to start many things from the beginning all over again: living in a new country, studying things from a new perspective, getting new friends, image, reputation...

(1)Ramojus Gineika (2)Lithuania (3)Lithuania (4)Project manager at real estate Re&Solution (Part company of Newsec); Head (or CoB) of Lithuanian Alumni Chapter

(7)No

#### (5):) Yes

(6)A job change app. 9 months ago as well as a take up of alumni association activities in Lithuania.

(7)Yes. and Coffee Inn downstairs...

#### (1)Aisma Vītina (2)Latvia

(3)Leeds, United Kingdom. (4)I am currently working at Arla Foods UK, being a part of their F15 Graduate Program (3 positions in different countries over a period of 2 years). I am responsible the development for of Environmental Strategy Plan 2010 - 2020 for a large | logistics network.

(5)So far I have really been enjoying working on my project. I have been learning new things and meeting new people every single day and I do feel that I have a say in determining the fate of a very important process. It is an extremely rewarding. and. at times. rather frightening experience.

(6)My Master's studies at the Norwegian School of Economics was a great experience. The degree I attained is called MSc in Management of Energy, Natural Resources, and the Environment - and so far I am truly glad | I chose this study line. (7)Unlimited tea and milk :)

(1)Milda Tylaite (2)Lithuania (3)Lithuania

(4)I am currently with SEB Private Banking Lithuania, where I am involved in Investment Strategy activities. I however am putting a lot of effort to maintain work-life balance, which means that I participate in many fun- and personal development- related activities, such as German classes, lindyhop culture, etc.

(5)8/10. I start feeling that Lithuania is too small market with too few people who can actually do proper mentoring.

(6)Started dating my current BF :))) I'm not joking

- this indeed has very much changed my life to the better since having strong support on a personal level encouraged me to make significant changes which I doubt I would have done otherwise. (7)Yes

(1)Eiko Kivisik (2)Estonia (3)Estonia

> (4)Estonian Aviation Academy. In the middle of getting my commercial pilot license.

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(5)Loving every minute & day of it!

(6) lived outside of Europe for 2 years. Africa and Asia are, indeed, rather different from our dear home countries. That experience was a major eyeopener, inspiring intercultural education, and great fun!

(7)I tend to prefer sufficient sleep over stimulants.

(1)Jelena Dmitrijeva

- (2) Latvia
- (3) Latvia

(4) Workina and developping

mvself!

(5) More or less

(6) I got my first serious job and visited 2 weddings :)) (7)Just coffee and water

(1) Edgaras

(2) Lithuania

(3) In Lithuania

(4) I am working as an audit associate

at PwC. I am also attending lindy hop lessons, study law and doing some sports. (5) So far so good. Hopefully, I can manage to continue with all my activities during the busy season.

(6) Moving to Vilnius and finally start living on | my own.

(7) Yes

Insider 13

The Insider Team



\* WARNNG. THIS PAGE CONTAINS MATERIAL WHICH SOME READERS MAY FIND OFFENSIVE. THE INSIDER TEAM DOES NOT TAKE RESPONSIBILLITY OF THE CONTENT APPEARING HERE AND THE ACTIONS THAT MIGHT HAPPEN BETWEEN INDIVIDUALS AFTER READING THE GOSSIP PAGE. IF YOU FEEL THAT YOU COULD BE OFFENDED IN ANY WAY, SKIP THIS PAGE. AND REMEMBER , THIS IS JUST FOR FUN ;)

THEY SAY THAT PAU LING INVENTED BOWLING

THEY SAY THAT IF PETRAS WILL FAIL HIS DRIVING LICENSE ONCE MORE, THERE WILL BE NO SEX FOR HIM UNTIL X-MAS!

They say that there was a manwhore in Y3, but now he is retired.

THEY SAY THAT YEAR **2** STUDY WAY TOO HARD TO EVEN TO ATTEND SSE RIGA PARTIES!

THEY SAY IF PEOPLE DON'T SHOWER, THEY STINK. THEY SAY THAT FOR SOME PEOPLE IT DOESN'T HELP.

YEAR 1 SAYS THAT THERE IS ANTONIO BANDERAS IN YEAR 2!

THEY SAY THAT ANNIJA Y1 AFTER EBP COURSE WANTS TO PUT HER LIFE IN A BALANCE SHEET!

THEY SAY THAT NIKITA (YEAR1) IS TRYING TO GET AS MANY GIRLS AS POSSIBLE

THEY SAY RETAKERS SOMETIMES FEEL COOL ENOUGH TO PRETEND BEING SMART DURING THE COURSES THEY HEAR FOR THE SECOND TIME.

THEY SAY SARLOTE LIKES NAUGHTY JOKES

THEY SAY THAT MIKELIS Y2 GROWS MUSHROOMS ON HIS HEAD.

They say that there is one exchange student who is really taking studies in SSER seriously ;)

THEY SAY SOME CHILDREN IN DORMS STILL CAN'T GET USED TO THE IDEA THAT THEIR PARENTS WILL NO LONGER WASH DISHES AFTER THEM.

THEY SAY THAT THERE IS A GUY FROM Y1 WHO WOULD RATHER DO BLOWJOB THAN DRINK BEER THROUGH TAMPON.

THEY SAY THAT ROBERTS B. REALLY FANCIES GOING DOWN

THEY SAY THAT BEING SLOW IS GOOD IN SOME SPHERES OF LIFE

THEY SAY THAT THIS IS NOT MADNESS, THIS IS STATA!

They say that some of SSE  $R_{IGA}$  students are daltonics because they didn't act according to the colours during the traffic light party.

They say that Sigrid was drinking and driving without license or seatbelts from Rimi to Paulius' place with a stolen vehicle

THEY SAY THAT SIGRID IS OLDER THAN U2

THEY SAY THAT ZORRO WAS REALLY PISSED FOR NOT GETTING THE INVITATION TO THE PENTHOUSE HOUSEWARMING PARTY.

THEY SAY THAT NEXT TIME ON THURSDAY IN TARTU YOU CAN SEE SOME SSER GIRLS DAMPING DOWN THE WILDEST RODEO BULLS.

THEY SAY **SSE** STUDENTS FEEL A WEIRD SATISFACTION WITH SAYING "BASICALLY" ON EVERY OCCASION; WHICH, CONTRARY TO WHAT THOSE "USERS" BELIEVE, IS NOT A SYMBOL OF WISDOM AND WITTY.

THEY SAY STATA-- I MEAN , SLAVA

THEY SAY THAT IF YOU ASK MINDAUGAS "HOW ARE YOU?", HE'D JUST RESPOND "I'M NICE!".

THEY SAY THAT HENRIJS KNOWS THAT JATNIEKS IS GAY - HE REMEMBERS IT!

They say that crashing windows, puking all over the place and passing out in the early night hours isn't exactly what we call "Party Hard" in SSE Riga. A really LONG way to go, Year 1!

Rumor has it Mantas P. is polishing his dancing shoes to perform a dance on a well-known song by Lauris R. in Lithuanian. Invitations only!

THEY SAY THAT SSE RIGA INTERNET IS JUST GONE.

THEY SAY RRREALLY-RRRREALLY :)

THEY SAY HANS DE GEER KNOWS ABOUT SEX...AND THE CITY FROM THE 20 YEAR-OLD GIRLS :)

THEY SAY THAT DMITRIJS S. (Y1) JUST LOVES BIG BOOBS.

They say that Business Ethics is engaging people - just ask Madara B and Antanas!

THEY SAY PAULIUS IMPRESSED THE GERMAN GIRLS BY JUMPING OVER A BRIDGE... WITH HIS CAR!

THEY SAY THAT ANNA AND LEVA, DESPITE THE HUGE DESIRE, SIMPLY CANNOT SUCCEED TO STUDY IN THE SAME YEAR.

THEY SAY TRUE VILLAGERS DEEPLY IN LITHUANIA'S VILLAGE SAY "MY HANDS ARE BUSY" WHILE HOLDING A CIGARETTE IN ONE HAND.

THEY SAY THERE WAS A "NIGHTMARE IN GANU STREET" AFTER THE TRAFFIC LIGHT PARTY IN NIKITA'S ROOM.

THEY SAY THAT THE V COUPLE IS BACK TOGETHER

THEY SAY "KAVIANSKAI" ARE ALL THE SAME, UNFORTUNATELY ...

THEY SAY THAT JEGORS T (Y2) INVESTS MONEY ONLY IN BOWLING GIFT CARDS! ABSOLUTELY RISK-FREE INVESTMENT :)).

They say that Vladimirs $R$ (Y2) is fighting corruption with a fire extinguisher.	They say that the IFund room is a great place for overnights. Sadly nothing else happens there.
THEY SAY THAT ZVEJNIEKS Y2 TOLD RAIVIS Y2: IT IS SOOOOOOO STIFFF!!!!	They say that there is a blond line in the auditorium during $M$ orten's lectures.
THEY SAY THAT ROKAS (Y2) FAILED!	THEY SAY - THINK OUTSIDE THE BOTTLE.
THEY SAY THAT LEARNING HOW NOT TO DROP SPONGES AT SOROS IS BEYOND CAPABILITIES OF SSER LECTURERS	THEY SAY THAT ILDIKO'S BIGGEST FEAR IS THE ELEVATOR (BUT ONLY WHEN SHE'S DRUNK)
THEY SAY JULIJA (YEAR2) IS LOST BETWEEN ONE YEAR2 AND ONE YEAR3.	THEY SAY TWO GERMAN GIRLS MORE CARE ABOUT OTHER PEOPLE'S
They say Year 1s spent more time on FA than Year 2s will spend in all the semester.	PRIVATE LIFE THAN ABOUT THEIR ONES
The God was called Vairis. Now he is called Petras.	They say gen bullshit if course == " $B$ usiness Ethics"
THEY SAY THAT GANU STREET HAS A NEW WINDOW AFTER THE ULTIMATE YEAR 1 PARTY! :)	They say Laura Z (Y1) harasses people sexually in school's elevator.
THEY SAY THAT JEGORS Y2 KNOWS MORE THAN JUST ONE WAY HOW TO USE CHALK!	THEY SAY THAT ARTUR'S HAIR HAS SERIOUS COMPETITION- LIUDVIKAS (Y1) HAIR.
They say that there was a jacuzzi in the SSER yard during the Traffic light party!	They say Lolita Cigane (Vienotiba) has an affair with Rihards (Y1).
They say that Yaroslava (Y2) asked Slava to enlarge it	THEY SAY AISTE (Y1) IS A VERY VERY FRIENDLY GIRL. SHE MANAGED TO BE WITH 5 GUYS (AT LEAST!) IN ONLY ONE PARTY.
THEY SAY THERE ARE YING YANG TWINS AMONG Y1 STUDENTS	They say that there is one person who considers Vadim K. smart - himself.
They say that Annija $(Y1)$ wants to put her life on a balance sheet	They say Mārtiņš L. (Y3) wonders what it means to be Lithuanian on top of Latvian :)
THEY SAY LAURYNAS (Y2) LIKES GIRLS A LITTLE COLD.	
THEY SAY THAT THERE IS BLAIRE (FROM GOSSIP GIRL) AMONG Y1 STUDENTS	THEY SAY THAT K. HAS FINALLY BECOME AN ADULT. THEY SAY IF YOU WEREN'T WASTED AND SHOCKING IN AT LEAST ONE
THEY SAY THAT THERE IS NO MEXICAN MICHAEL JACKSON INSIDE	OF SSER PARTIES, YOU CAN'T BE CONSIDERED BEING TRUE SSER STUDENT.
THEY SAY THAT THERE IS GIRL AMONG YEAR <b>3</b> , WHO IS LIKE <b>E621</b> . IT'S NOT HEALTHY, YOU NOT REALLY LIKE IT, BUT IT'S JUST PERFECTLY TASTEFUL. IT'S NOT RIGHT TO CALL IT 'ROTTEN APPLE'.	They say that Renata $(Y1)$ was really desperate in attempt to find some boy during the party
THEY SAY SOME Y2 TOP-SCORES ARE GROWN IN FARMVILLE.	THEY SAY "WORK HARD AND YOU WILL GET <b>BMW MG</b> ". THEY ALSO SAY THE MEANING OF "WORK" DEPENDS
They say that Daina $(Y1)$ is the perfect match for Zuoza $(Y2)$ . Once you tell something to any of them, soon the whole school knows it.	They say there is a statistically significant positive coefficient of finished $BE$ and prolonged deadline in econometrics on quantity of consumed alcohol by $Y2$ s during the party.
THEY SAY ONLY GOD CREATES DATA FOR STATA.	THEY SAY THAT AN INCREASE IN NUMBER OF BLONDS ON THE COURSE IS DIRECTLY PROPORTIONAL TO AN INCREASE IN TUITION FEE.
They say that $Mr$ Jesus (Y2) was raised by the army	
They say that $BE$ will be very important in 5 years	THEY SAY THAT JULIJA (Y2) HAS JUST NOTICED THAT THERE IS SOMETHING MORE THAN JUST STUDIES.
THEY SAY THAT BEEING A BLACK ESTONIAN WOMAN WILL GUARANTY A PASS IN ECONOMETRICS.	They say that <b>A.B. Y1</b> is dating <b>A.B. Y3</b> . They also say that during the parties he forgets about it
They say that Germans never have hangovers.	THEY SAY: SA - CONNECTING PEOPLE
THEY SAY ROLANDS IS SECRETLY AN ALCOHOLIC.	They say Y2 is thankful to Slava for the best weekends over the last $S$ weeks.
THEY CAN THAT THERE ARE MORE CERMANS THAN ECTOMANS	

# DOO INTERNSHIP STORIES

### INVESTMENT BANKING IS NOT ONLY ABOUT NUMBERS

Days of Opportunities 2011 organizing team is already working to ensure that a large variety of successful and perspective companies participate in the event to provide students with many different internship opportunities. Meanwhile, you can get acquainted with experience of students who found their internship at DoO 2010.

#### STEN SONTS (Y2)

#### **INTERNSHIP AT: Evli Securities**

#### **P**LEASE GIVE SOME GENERAL COMMENTS ABOUT YOUR INTERNSHIP

I worked at Evli Securities Tallinn's office for 8 weeks; however, Evli Securities had summer analysts in Riga and Vilnius as well (Dmitrijs and Justas from Y3). I already had some previous experience in equity research, and I wanted to apply it in the context of corporate finance.

#### WHAT WERE YOUR MAIN TASKS?

One of the main tasks was to compile overviews about Estonian companies. Basically I had to go through their annual reports and assess whether we could (successfully) offer them our investment banking services. It involved some number crunching, of course, but drawing conclusions out of them required a great deal of creativity.

After I finished an overview and sensed some potential in the case, I had to "sell" it to my colleagues during a meeting. If they agreed with me, I would help to prepare a "sales pitch" to the company we were dealing with. This would include the respective industry background, preliminary valuation of the company, etc.

Obviously, one has to have a good grip on accounting, but it was more about interpreting the numbers. It is absolutely quintessential to keep yourself up-to-date with everyday business news from the Baltics, so that you'd know the underlying trends.

Last but not least, all the materials were prepared in English; hence, the ability to write in a professional manner was welcomed.



WHAT WERE YOUR BIGGEST CHALLENGES? How did you succeed?

Preparing industry overviews for some industries that were really specific could sometimes be a pain in the neck, but eventually surfing the Internet and going through various reports and news paid off. In that sense it was similar to some of the reports we write at SSE Riga.

#### **T**ELL ME ABOUT YOUR COLLEAGUES

The cut-throat work culture in investment banking is just a stereotype cultivated by movies such as "Wall Street". We had loads of fun and a really open and friendly atmosphere in the office. I really enjoyed the fact that we had lunch together on a daily basis. This gave the opportunity to get to know your colleagues better and chat not only about work-related topics. We also had some common events, like yachting across the Gulf of Tallinn and going for a couple of drinks afterwards.

#### **O**VERALL, WHAT DID YOU LEARN?

It always pays off to develop yourself not only in the field of economics, but also somewhere else, so that you'd be perceived as a wellrounded person. One practical thing I learned was that you have to make proper notes during meetings so that you wouldn't have to bother your boss afterwards asking the same things for the second time :)



### MISSION COMPLETED, ONE MORE DREAM FULFILLED!

#### ALEKSANDRA VOLNISTOVA (Y3)

#### **INTERNSHIP AT:** Oriflame

# **P**LEASE GIVE SOME GENERAL COMMENTS ABOUT YOUR INTERNSHIP

Oriflame is one of the leading direct sale companies in the beauty care and wellness industry. My internship lasted for 8 weeks and I worked mainly in Riga office, but I also had several business trips to Tallinn and Vilnius.

#### WHAT WERE YOUR MAIN TASKS?

I had three tasks and all of them required the knowledge acquired during my studies and previous work and internship experience. The tasks were as follows: price research, customer service analysis in the Baltics, and competitors' analysis in Latvia.

#### DID YOU RECEIVE ANY TRAINING?

I had some training for pricing research when a pricing manager taught me where and what kind of data should be gathered, how the table files for the research should be developed, and how to analyze and draw conclusions for further price changes. I performed my three major assignments under the supervision of different managers. Sometimes I felt "lonely" during my projects because of lack of attention from the supervisors' side, but I managed to complete the tasks successfully nonetheless.

#### WERE THERE ANY FUNNY ACCIDENTS?

To name one, it was a day when all key managers went on a business trip and only six people were left in the back office. Therefore, we decided to run out of the building into the heavy summer rain (everyone had been waiting for rain this dry summer). I couldn't imagine this happening in any other company. Dancing in the rain and a portion of healthy laugh brought us energy for the whole day.

#### **T**ELL US ABOUT YOUR COLLEAGUES

People at Oriflame were just brilliant, and every day I was working with a smile on my face since I was always happy to see my colleagues. I felt as if my family became larger during those 2.5 months, and I've been communicating both with my local and international colleagues after the internship. What is more, the majority of my managers were SSE Riga graduates.

### WHAT DID YOU LEARN DURING YOUR INTERNSHIP?

A LOT! First of all, having freedom in the way you perform your work and, simultaneously, being 100% responsible for the outcome. Secondly, being able to present your point of view, argue for it, and make the best out of the feedback you receive. In addition to this, I developed the skill of cutting off irrelevant things and focusing on the main things, still keeping the general picture in my mind. Finally, being able to work in an office and deal with all daily issues that might arise.

#### CAN YOU COMPARE THE INTENSITY OF THE INTERNSHIP WITH THE INTENSITY OF STUDIES AT SSE RIGA?

It's almost the same, in the sense that if you do not finish something you work on, you will continue working in the evening and during the weekend. Moreover, no one will persuade you to work this way; you will feel the responsibility to do whatever it takes yourself. The feeling when you present your project to Senior Regional Management in Moscow (via "skype-like" communicator) and they are stunned reminds passing a tough subject in studies.

### WHAT ARE YOUR SUGGESTIONS FOR YOUR PEERS WHEN LOOKING FOR AN INTERNSHIP?

Don't give up! If you feel that some internship place is made for you – fight for it and you'll get it. It isn't always knowledge or experience that matters. If you share the vision of the company and feel that is is the right place for you, don't hesitate. As I was told during my internship – we can teach anyone, but we cannot change a person; if it doesn't feel like one of us, no experience will bring him to our office.



# RGSL IMPACT

#### **ROBERT FROST ONCE SAID, "GOOD FENCES** MAKE GOOD NEIGHBORS". **B**UT DO WE NEED FENCES?...

SSE RIGA IS A SMALL COMMUNITY WHERE EVERYONE KNOWS EACH OTHER AND EVERYONE CARES ABOUT EACH OTHER, SO ANY STRANGER IS IDENTIFIED VERY EASILY. THIS IS THE FIRST YEAR WHEN RIGA'S GRADUATE SCHOOL OF LAW IS RUNNING A BACHELOR PROGRAMME THAT BROUGHT US 72 NEW NEIGHBOURS. AFTER SPENDING MORE THAN 2 MONTHS STUDYING DOOR-TO-DOOR, WE CAN IDENTIFY THE IMPACT OF HAVING NEIGHBORS AND ANSWER SOME QUESTIONS THAT NEED TO BE ANSWERED.



#### THE STORY BEHIND

"RGSL students are very active and hardworking, we study and we like partying a lot. We are selfconfident happy people!" Edgars Grube, RGSL SA president.

Being a natural leader, Edgars succeeded to eliminate all competition even before the election took place, as other students didn't even think to apply for the presidential position in the SA. Edgars considered entering SSE Riga one year ago, but luck wasn't on his side. However, he spent one year in the Latvian University of Economics and Management and then came back to the same building, now with more experience and with a clear vision of what he wanted. He was looking for a challenging study program and he found a proper one at RGSL; economics and law turned out to be a perfect combination for him.

Edgars admits it was a big challenge to create the association, to come up with a structure, and to organize elections, but they made it; as an outcome, the Student Association of the Riga Graduate School of Law now has a board.

# What do they think about us? School

They see SSE Riga as a nice, modern environment for studying. They like our canteen, library, and the leisure room, and they are pleased they can use them from time to time, but they acknowledge the fact that they are guests and do not take advantage of using everything in the first place.

#### STUDENTS

The students of RGSL know we have to study a lot, but they also know we like partying, and they look

forward to efficient future cooperation in this field. Many SSE Riga students (mainly Latvians) are their friends.

Also, we must not forget that this year SSE Riga Dormitories welcomed two RGSL students: Vadim and Matiss. We took the chance to find out if they differ somehow from other dormitories' residents.

## How do you feel to be part of SSE Riga Dorm community?

Matiss: "I feel welcomed. Everyone I have met so far from SSE Riga is really friendly"

#### How do you find our Dormitories?

Vadim: "Convenient, easy to reach, reasonably priced."

# ARE SSE RIGA STUDENTS DIFFERENT FROM RGSL'S?

Vadim: "Well, RGSL bachelor students are all from Latvia, so in this sense we are different, but in general Strelnieku street guys are all smart, creative, motivated, and friendly".

# **D**O YOU PLAN TO STAY IN **D**ORMITORIES THE NEXT YEAR?

Matiss: "I don't know yet, but probably yes" Vadim. "Sure, it is a nice place to stay during the first year. Dorms are not only walls, but a community. Right now it suits me really well, and if it is possible, I won't change anything".

They do not feel like strangers as they are not considered to be ones. They are coming to school together with other SSE Riga students, and they wait for each other on the way back; the same building, the same friendship rules.

#### COOPERATION IS POSSIBLE!

Cooperation between the two SAs has just started. Three main things are being discussed: the lobby, the leisure room, and parties.

**LOBBY:** As the RGSL part of the building lacks sofas and a canteen, RGSL students tend to integrate themselves in the SSE Riga part. We should remember that the schools' administrations took care of students' schedule in such a way that we hardly ever meet. For example, the lunch break at SSE Riga is from 12:00 till 13:00, and at RGSL it is from 13:00 till 14:00. Also, small breaks are at different time.

However, interaction is still possible, and the most important thing is a friendly approach. RGSL students admit they are not familiar with unwritten SSE Riga rules of behaviour, but sooner or later they will accept them. With this, we hope the number of dirty dishes on the tables will drop essentially :)

Both SAs are planning to increase the number of sofas, placing some in the Wallenberg part for RGSL students, but this will take some time.

**LEISURE ROOM:** There is no doubt it is too small for so many students, and some misunderstandings have already occurred. Although the room is

### SSE RIGA STUDENTS ABOUT RGSL...

- "Less space in lobby, longer lines in Amica, mess in leisure room"

- "RGSL students were really nice during EBP project, being open-minded customers and spending their time and money on our "entreprises"

- "RGSL wi-fi is now working in Lobby :)"
- "More people, more fun!"

- "Not taking unwritten rules of SSE Riga at all into account"

- "Before this all SSE people seemed like family or friends to me, now it seems that there are strangers in this house"

- "No difference for us, at least I always have a place"

- "It is not like they are bad people, but there was something special about being the only ones who can study in such a beautiful art nouveau building, the SSE students, the "chosen ones"

-"Fresh blood! We need to establish ground rules of cooperation"



located in the RGSL part, all rights are reserved by SSE Riga students. In the future a new leisure room will be built, and there will be a chance for everyone to get some rest.

**PARTIES:** At RGSL there are only 72 students, so it is very hard to organize a good party for them. RGSL students will be invited to ours, as they have already become good friends with many people from SSE Riga, and common parties will help us know each other even better. There is no risk to have overcrowded parties: two Party committees are discussing ways of cooperation in terms of organizing additional events or helping each over with the existing ones. So far, they have respected all SSE Party rules. Even more, they were noticed to be the best at following the dress codes.

**TRAININGS:** Sport committees are negotiating terms of combined trainings, which would allow to share players and add more sport programmes. Both sides will contribute, and both schools will be able to gain from it.

**LIBRARY:** It will be hardly used by RGSL students. They have their own one, big enough for all students. But as RGSL has lectures based on economics and business, they can use our library's space while reading our books. We are also welcome to read additional materials about law.

**YARD:** It is a neutral territory. Even if smokers from both schools decide to have a smoke at the same time, they will easily fit in and maybe share a lighter.

Robert Frost once said, "Good fences make good neighbors". But as it was proved by us, we do not need fences to have good neighbors. As a defence it is enough to use our ability to cooperate, understand, and welcome new neighbors to our community.

Tatiana Arventi

# INTERVIEW WITH FIONN DOBBIN

Age: 31 Eve color: Green Relationship status: Engaged University: Diploma in Industrial Design at the UdK-Berlin (University of Arts) Dream profession since childhood: An inventor. I even had a club when I was 7. First kiss: 5 or 6 year-old in kindergarden Favorite movie: "Stranger than Paradise" and "Down by law" Favorite book: "Crime and Punishment" by F. Dostoevsky Describe vourself in 5 words: I am a multidimensional person and can't put myself in five words. It is really not possible. Personal motto: Always have a dream and vision in front of me.

#### DO YOU HAVE ANY FEARS OR PHOBIAS?

I try not to have fear. I think fear is one of the most dangerous things that exist. It often comes from prejudices, which often leads to social tension. That why I am quite fearless. On the other hand, I do not like fighting dogs. I grew up in the neighborhood where we had fighting dogs' trainers in the backyard. That is why I am still aware of them.

### WHAT IS THE CRAZIEST THING YOU HAVE EVER DONE?

I did a lot of crazy things. But probably I will never go with a 3rd class train for 24 hours in India again. For me as a European, it was the craziest, most exciting and fearful experience I have ever had. I think then I felt fear (laughing). I did not sleep all night long, I taped my suitcase against my body, I taped myself against the bench, I had a stick in my hands, and I was awake all night. It was crazy. It was the first time I was confronted with hardcore poverty. It was a totally different culture, people there had totally different attitude to life. It was amazing but I was very happy when I finally got out of that train.

# WHAT DO YOU DO FOR FUN? WHEN YOU HAVE FREE TIME OR JUST WANT TO RELAX?

As most of us do, I love being totally lazy, just doing nothing. I love reading books, pulling out a hammock in my garden when the weather is fine, playing with my daughter, which is new for me (laughing). I love culture and travelling. Aside from that, I like good food and cooking - in this sense I am a perfectionist and my wife gets crazy when I run through the



whole city looking for exact ingredients. I am not as creative in cooking as at work and I never develop my own recipes, so it usually takes me half a day to cook something.

#### MOST OF THE TIME STUDENTS SEE YOU SMILING. DO YOU CONSIDER YOURSELF A HAPPY PERSON?

Mainly yes, I cannot imagine a day without joy.

#### BUT SOMETIMES ONE DAY BRINGS MORE HAPPINESS THAN ANOTHER. SO COULD YOU NAME THE HAPPIEST MOMENT OF YOUR LIFE?

I will definitely never forget the day my daughter was born. It was an amazing experience. Now she makes all my days special and full of happiness.

#### MAYBE YOU HAVE A RECIPE FOR HAPPY LIFE AND COULD SHARE IT WITH US?

You have to find your passion, your element and the way how to live them. If you can combine both doing something to earn money and fulfilling yourself, it is perfect.

# COULD YOU NAME THE MOST INTERESTING PROJECT YOU HAVE WORKED ON?

Actually, I have two projects which are very interesting for me. One, run at the moment, is my MAMMU fashion company. I really enjoy working there. Another, my favorite one, is the project where we developed a toilet for the 2.6 billion people who have no access to sanitation. We started doing this project in Berlin as my diploma thesis. It was really amazing because I got to know so many great and inspiring people who do good things.

# How long are you at SSE RIGA? WHAT BROUGHT YOU HERE?

I have been working at SSE Riga for a little more than one year. I came here the first time for the summer school of social business and creative industries. I was invited by Zane Culkstena, who knew that I was working as a social business designer. So I came to Latvia, held a workshop and got a lot of joy there. That's how it started.

# Do you see yourself at SSE Riga 5 years from now? Why?

Yes, and even longer tvhan that. Because there are goals and dreams that I want to reach and fulfill. Also, I hope to make the projects I've already started bigger and better, and I need at least five more years to do that.

# WHAT DO YOU LIKE THE MOST ABOUT YOUR JOB?

What I really like is that I can learn myself a lot here. On the one hand, I am creating moderate playgrounds for participants; on the other hand,

INTERVIEW

I participate together with them.

#### ... AND WHAT YOU DISLIKE THE MOST?

Well, everything I do not like or regard as a problem I can solve easily. I do not see anything unsolvable.

#### What is the funniest or the most interesting memory from your lecturer's experience at SSE Riga?

Every working day at SSE Riga is interesting but very crazy things happened when the volcano was erupting. Some of my guest lecturers could not arrive. I had an underground pop band from Berlin who ran a very successful studio where they produced TV jingles. Unfortunately, they could not come to SSE Riga in time so they arranged a Skype lecture and concerts for 50 people. The problem was that my microphone and camera did not work. So only we could hear and see them. For them it was totally strange because they were talking into empty space.

# WHAT WOULD YOU WISH TO SSE RIGA STUDENTS?

Use your time to be open and playful, to experiment, to develop yourselves and to find out what you want to do in the future. Find the way how to live your passion into the future. SSE Riga is a fantastic place for that. One should be aware of how lucky he or she is to study here and should use every given possibility.



#### IF YOU COULD HAVE TWO SUPER POWERS, WHAT WOULD THEY BE AND WHY?

I would like to fly like a bird and I would also like to dive deep like a fish. Just to see the world from different perspective.

Kristina Malūkaitė

EXPERIENCE

# WHOLE EUROPE FOR €200

IN OUR LAST ISSUE WE TOLD YOU THE FIRST PART OF THE STORY ABOUT THE TRIP OF STAS & KAROLIS, TWO Y2 STUDENTS WHO LITERALLY VISITED WHOLE EUROPE FOR €200 IN THEIR POCKETS. IN THIS ISSUE YOU WILL READ THE NEXT PART OF THEIR ADVENTURES :)

Going away from Malaga was very painful: all the way there was beach, and people went only for some 10 km, so when we were on a gas station 20 km away from the city, it was already evening. We met a hitch-hiker there who was already travelling for 4 months and who was hitch-hiking even ships. He advised us to ask truck drivers to take us with them.

The next day, after more or less normal night behind the gas station where we were disturbed only by ants, we started to hitch-hike our way out of Spain. Interestingly, but we stopped a car quite fast (after some hour). The guys didn't look very much like Spaniards, they didn't speak English, but after their question "Parlo russo?" we understood that we will find a way to communicate. They were Ukrainians. This was the coziest car during our trip. We were taken to Madrid. In the middle of the way we stopped to eat a bit...OMG, they had "kotlety", fried fish, boiled eggs, cucumbers, pomidorki.. .m-m-m!!! I haven't eaten this for so long. After Madrid we decided to ask more truck drivers for a hitch-hike, it turned out to be a better tactics.

#### MADRID. DUMP, DRUGADITTOS, AND VICTORY

In Madrid we were advised to go to one gas station 15 km from the place where we were, which was new and where many trucks stopped. 15 km - only 2.5 hours of walk. Walking along the highway, where people usually don't walk, it was 4 hours. After 3 hours we came to a bridge that we could not cross as cars were driving too fast. We decided to go under it and hoped that there won't be a river... but there was one. It was not deep or wide, but it smelled a bit like shit. We tried to cross it without making our feet wet, but we failed. After twenty minutes of going back and forth, we simply crossed the river on foot. What we saw later was even more humiliating - another small river, but now filled with literal shit. We were desperate and decided to try to go around. Fortunately, in 30 meters there was a small bridge over that crap-river; moreover, when we looked back, we discovered that there also was



a bridge over the first river. With wet feet and shamed faces we continued our journey.

When we had no water to drink and were quite exhausted, our salvation came in person of Ali, a sanitation car driver whose responsibilities included driving around and looking for accidents. Here we should mention that this night was the night of the World Cup Final, Spain vs the Netherlands. He was, of course, for Spain. He took us 2-3 km that were left until the gas station, gave us some water, and told that Spain would win.

On the station we met a truck driver who was going the next day in our direction and





talked to him until midnight or longer. In Spain almost nobody speaks English, so with everybody we were talking in half-gesturespanio-english language. The driver eventually went to sleep, but our fun only started. When we were talking to driver, some random people came to us, asking for cigarettes or money. Driver said that they are "drugadittos", drug addicts, who live nearby on a dump of Madrid. Yes, we were going to sleep on a gas station that was 2 km from Madrid main dump.

**A.** Ants. I hate them. They were everywhere. They were also on this station. Maybe they smelled food or Cola, but they came to us. During half an hour we were building anti-ant system out of scotch tape, and in the end we looked like satanists who made some strange signs on the ground and lied to sleep in the middle of those signs. In the end our system didn't help us.

**B.** Smell. After 1 AM cars with garbage started to go to the dump with frequency of 1 car per minute; if wind started to blow from that side (and it actually started), the smell was very disgusting.

**C.** Drugadittos. With smell and ants one can somehow fall sleep, but when some random people walk around and want to rob you, it's much harder to sleep. Even though there was not so many of them (actually, only one who was coming frequently) and they didn't seem very strong (thinner and shorter than us), we could not sleep that night. The addito who was coming frequently was always watching if we were asleep, once at some 4 am when the probability of us sleeping was very high, he even came with a bag (most probably, for convenience when carrying away our stuff).

**D.** Some good stuff happened also. At 5 am Ali came. Spain won, he brought us cold pepsi and donuts, we sang song for Spain victory and he showed us all the signals he had on his car.



Yes, he not only turned on the light signals, but also switched on different foghorns and was shouting into the loudspeaker, "Spanja, Spanja!!"; all that happened at 5 am, when there were some 10 trucks around with sleeping drivers. He also woke up some more drugadittos, but that was fun. From Madrid to Venezia we were going mostly with trucks, feeling like gods of the road: cars are so small, we are very big. We went through the Alps, the Azure coast, and other cool sights. Generally, we tried to avoid big cities because it was very hard to hitch-hike out of them. Of course, we didn't see much then, too. So we decided to go to Venezia.

#### TALY

I personally liked Venezia the most. The old town. Even though it isn't very big, it's very easy to get lost there: channels, dead ends, and in 10 minutes without a map you are lost (but they don't give maps for free, they sell them). We couldn't afford to spend money on a map, so we just asked some Russian people if they have a spare map. Yes, they had. Here we also decided to eat (finally) normally.

#### NORTHER WE GO!

On the way to Wien we once again drove trough mountains, but now the truck driver was a cool guy, so just in the middle of our journey he stopped his truck on the gas station with words "I want to swim", and we went to swim in a mountain river. The water was very pure and cold – the best thing you can find when there's +30 outside.

#### WIEN

Here, unlike France, where all museums were for free for students, for everything you had to pay, so we just wandered around the city. Also, in Austria people don't trust others very much; therefore, nobody was willing to take us. In the end we drove from Wien to Prague with 2 Turks and one Hungarian O\_o.

TO BE CONCLUDED .... Stanislavs Filators

EXCHANGE

# RIGA'S PLACES

# EXCHANGE HIT-PARADE

COMING FROM DIFFERENT BACKGROUNDS AND WITH DIFFERENT EXPERIENCE, WE, EXCHANGE STUDENTS, HAVE AN ALTERNATIVE PERSPECTIVE ON WHAT IS WORTH VISITING IN RIGA AND LATVIA. FOR MOST OF US THE EXCHANGE YEAR IS THE YEAR OF OUR DREAMS AND PERSONAL DEVELOPMENT (MAYBE ONLY FOR SOME OF US .) WHEN WE ARE FINALLY DOING WHAT WE ALWAYS WANTED TO DO. WE ARE HERE FOR A LIMITED PERIOD OF TIME: SOME WILL STAY ONLY FOR ONE SEMESTER. SOME (THE LUCKY ONES) - FOR ONE YEAR. HOWEVER, THERE IS STILL NOT ENOUGH TIME TO EXPLORE ALL HIDDEN CORNERS OF RIGA AND LATVIA. THUS, WE FEEL A STRONG NEED TO SHARE OUR DISCOVERIES ABOUT PLACES IN RIGA THAT SHOULD BE DEFINITELY VISITED. WE CONDUCTED A DETAILED SURVEY AMONG EXCHANGE STUDENTS; THEREFORE, WE BELIEVE THIS ARTICLE IS BASED ON TRUE LIFE STORIES.



#### **EATING FACILITIES:**

**1.PELMENI XL** is an old and unattractive restaurant chain with pseudo-Dali-style decoration and uncreative dish choice ("Pelmeni" is ravioli filled with meat/ mushrooms/cottage cheese); nevertheless, 0,69 LVL per 100 grams? Here we go!

**2.Lipo** is one of the oldest food chains in Latvia. Here you can



have not only a huge portion of delicious traditional food + beer 5 LVL. for but also enjoy skating ice (in winter) or roller skating (in summer), or just walk in the park next to the Lido complex. Note: don't go there with your vegetarian friend

**3.CHILI PICA**: "You can have a hu-u-uge pizza for 3.33 Lats and the best dessert ever, which is either a hot apple pie (Vicky) or a chocolate desert with mascarpone cream (Kristina).

**4.McDonalds**, does it need a description? We can summarize McDonalds in 2 points: a) the place for fast-food lovers or hungry and lazy party people (there is the biggest choice of taxi companies just in front of it); b) 24/7/365

#### **DRINKING FACILITIES:**

**1.SHOT CAFÉ** is the hottest place in Riga! Shots, small space, great service, great shot choice... the place where to finish a party. Unfortunately, there is only one bathroom for girls and boys altogether!

**2.SKYLINE BAR** situated on the 27th floor of Latvia Hotel is the best place with city view-toilet. Mojito costs here 5LVL, but business people drinking there can be very useful for an internship in Riga! :)

**3.PIENS/KEFIRS** are good neighbors. Piens is a night club with a warm atmosphere, games, cheap cocktails, and a really good DJ. The dance floor is full of stylish young Latvians. The music is more appropriate for already "warmed" people.



So, to start, there is his neighbor Kefirs. The bar is for those who cannot enter to the Piens and have to pay 1 Lat entrance. The music is faster and more "popular". Masculine security might sometimes be more than active. Good tequila and other shots are not omitted by exchanges.

#### **OUTDOOR ACTIVITIES**

**1.ARENA RIGA** is a home stadium of "Dynamo, Dyna-mo Riga". It seems that many exchanges are real fans of the national Latvian sport, ice-hockey! The most preferred activity is definitely supporting... So, if you cannot find your exchange student groupmate... one of the first suspected places should definitely be Arena Riga.

**2.SIGULDA** is the best place for adrenalin and nature lovers. There you can experience parachute jumping, bungee jumping, and other risky activities. You will enjoy the wonderful views of yellow, red and brown forest while going by air tram. National park with museum also deserves visting, especially in autumn. Everybody should visit a medieval tower, lots

of expositions on national topics, and even try to shoot with bow and arrows. Don't miss the opportunity to see the only Latvian "mountains" :)

**3.OPEN AIR MUSEUM** is a very special 80 hectares park with examples of traditional Latvian 18th- 20th century living houses, baths, mills, etc. It is an ideal place where to bring our parents or friends when they come to see us in this country. From 9 am to 5 pm and for only 1 Lat after presenting your ISIC card we can walk through sand dunes and breathe the Latvian pine air.

**4.LATGALE** is Riga's "Ikea" but in a more stylish version, and Central Tirgus is a market with a variety of goods. Those two markets are exceptional and lively places situated close to each other; you can find there everything from bicycles to an old Soviet harmonica; from almost spoiled bananas to the best quality caviar. Fortunately, not many tourists go there, so you can really enjoy the presence and conversation with real local Latvian people while shopping!





# ABOVE CLOUDS: HIGH ALTITUDE MOUNTAINEERING

#### WHY MOUNTAINEERING?

There are surely many great hobbies, with most of them being far less risky than mountaineering. Also, most other hobbies do not empty your wallet to the last cent because one doesn't have to buy specific equipment, plane tickets, and dozens of other things. Moreover, nearly anyone can choose to read books or ride horses, while climbing high mountains requires a combination of good physical strength and an inborn ability to withstand high altitude, which makes more than half of people physically incapable of pursuing the hobby.

Logically, it makes little sense to choose mountaineering, yet many who try it fall under the spell and realize that there are few things which can outclass a long journey to the summit or simply the great feeling of freedom while climbing. And, obviously, standing on top of a mountain and looking down at the clouds is a breathtaking experience.

### WHAT DETERMINES WHETHER A PERSON IS ABLE TO CLIMB?

Undoubtedly, some physical power is required, yet if one decides to go for more serious high-altitude summits, the physical strength is not among the most important factors. The ability to endure high altitudes comes forward, which cannot be previously determined – it is not a rare occasion when short and not physically strong females outdo well-trained males because the latter are more susceptible to high-altitude sicknesses. Mental determination is also crucial as sooner or later one will feel exhausted and start questioning whether the ambition is worth the physical efforts and inconveniences.



#### EQUIPMENT

Depends on mountains. Don't think that one unavoidably has to get an ice axe and other professional tools - many of the most wellknown peaks can be reached without climbing vertical terrains. Crampons (attachments to



that feature metal

parts) are usually necessary if one opts for steep mountains covered with snow and ice. Essential things include warm clothing, appropriate boots, and a comfortable backpack; most of other things usually can be rented. Lastly, a good sunscreen is vital as there is significantly less protection against solar radiation in high altitudes than in lowlands.

#### HOW RISKY IS MOUNTAINEERING?

For every 4 people who have reached the summit of the 2nd highest mountain in the world, K2 [8,611m], one has died trying. The statistics for non-professional climbing routs is less bloodcurdling, yet even on Elbrus [5,642, highest peak in Europe] around 30 people die annually, mostly because of poor equipment and lack of experience.

Dangers in mountaineering can be divided in two categories. Objective hazards that cannot be influenced by climbers such as avalanches, rockfall and rough weather. Subjective hazards are related to climbers, for example, equipment failures and falls due to lack of attention or fatigue. Ironically enough, most of deaths can be attributed to the latter category due to silly mistakes.

At high altitudes the level of oxygen halves while the amount of solar radiation increases. Acute mountain sickness, caused by a lack of oxygen in blood, commonly occurs above 2,400m and affects more than half of climbers who spend a few hours above 3,500 m. The causes of the sickness are not yet discovered, so it is impossible to predict whether one is capable of climbing high mountains – physical strength plays no role here. About 2% of people develop pulmonary edema while adjusting to altitudes above 3000m which progresses rapidly and is often fatal.

Liene Grizane

# DROP FACEBOOK, HAVE SOME TRUE FRIENDS

In order not to look at people only from a "random variables" perspective, 7 students, including 5 people from SSE Riga, drove to Latvia's countryside to help those in need.

On Saturday morning Liene (Y1), Laura (Y1), Martins (Y2), Alina (Y2), and Arnis (Y3)

got into cars with an initial purpose of visiting Charity Club's old friends from the orphanage house "Ziluks". Instead of an official visit, both children and students took part in a talent show where participants were able to discover many new things about themselves. Who could have imagined that, for example, one of the youngest boys was able to make a backward salto, or that a girl who seemed to be shy at the first glance looked so confident when singing on a "stage". Our student Martins also surprised us with his talent to say witty compliments, and he was glad to share his technique with others. In the end, we found the true talent - a singer called Konstantins Vuskans, who will be definitely known on Latvian stage in the nearest future and whose talent we already admire.

A personal view: "When we arrived at "Ziluks", I probably had the same feeling as Columbus had when he discovered the New World. It was so exciting to get acquainted with a poorly known particle of society, their norms, relations among kids, their attitudes. But soon it faded away because such findings cannot be compared with sincere communication and playing with so open,



friendly, helpful, and colourful personalities. And due to such a fulfilled meeting with kids we probably came back more thoughtful, happier, and a bit better."

> We are extremely thankful to our generous supporters: Cinamon Kino (cinema), attraction park "Meža kaķis", and theatre Dailes for their contribution to make the event happen.

Alina Sokalska

